

If your mortgage is made before 22 May 1996, then The Lender offers to amend your mortgage to include the clause set out below. If your loan contract is made before 1 March 1997, then the Lender hereby unilaterally amends your contract to include the clause set out below, and this form constitutes notice of that amendment for the purposes of Section 68(2) of the National Credit Code. This Redraw Request Form is part of your mortgage/loan contract with the Lender. You should keep a copy for future reference.

In this clause:

**Principal Balance** means, on any day, the amount of principal unpaid under this mortgage/loan contract.

**Schedule Principal Balance** means, on any day, the amount which would have been the Principal Balance on that day (determined by the Lender) on the assumption that:

- (a) you had paid each repayment under this mortgage/loan contract and all other amounts payable by you under this mortgage/loan contract, on their respective due dates, and
- (b) you had not repaid any part of the principal early. The Lender may, in its discretion, adjust the Scheduled Principal Balance if any of the assumptions set out above do not apply during the term of your mortgage/loan contract.

The Lender may, in its discretion, adjust the Scheduled Principal Balance if any of the assumptions set out above do not apply during the term of your mortgage/loan contract.

You may request the Lender in writing to re-lend to you on any day during the term of this mortgage/loan contract an amount up to but not exceeding the difference between the Scheduled Principal Balance and the Principal Balance. The Lender will make each redraw which you request subject to the terms of this clause. The amount redrawn will be debited to your loan account. You may not request a redraw while you are on a fixed interest rate, or whilst your loan is a "split loan" or a "construction loan". The minimum amount of a redraw which you may request is the amount the Lender may determine from time to time.

The Lender may, at its discretion, refuse to make a redraw advance if:

- (a) you are in default under this mortgage/loan contract or if you have been in default under this mortgage/loan contract at any time during the 12 months prior to you making the redraw request
- (b) The Lender is not satisfied that it will be entitled to the same priority in connection with the redraw as it is entitled to in connection with the principal sum outstanding immediately prior to the redraw being made, or
- (c) the assets of the trust in respect of which the Lender enters into this mortgage/loan contract which are available for redraws are not sufficient to enable the redraw to be made. (You acknowledge that if those assets are not available, the Lender will have no means of making the redraw).

Once Completed Please fax to:

# Redraw request

TO Perpetual Limited  
Level 13, 123 Pitt Street  
SYDNEY NSW 2000

AND

Originator name

Address

Borrower name

Loan account number

Funds to be credited to *(please select)*

- Nominated Account as per Repayment Transaction Form
- Bank Account from which Direct Debits on your existing Home Loan are processed
- Other account specified below

BSB

Account number

Account name

1. I/We request a redraw of

\$

under the redraw provisions of our mortgage/loan contract with the Lender.

2. If our mortgage is made before 22 May 1996, we accept the offer of the Lender to amend our mortgage to include the clause set out on the reverse side of this form. If our loan contract is made before 1 March 1997, we acknowledge that the Lender has unilaterally amended our contract to include the clause set out on the reverse side of this form.

3. We authorise the Lender to pay the redraw amount directly into the bank account from which the Lender currently collects our regular mortgage payments by direct debit or that of a nominated account confirmed via completion of Repayment Transaction Form as selected above.

4. We warrant that there has been no material adverse change to our financial position since the date of the original loan application.

## Signatures

For Individual Borrowers (all borrowers must sign)

Signature of borrower

Name in full

Date:

For Company Borrowers (all borrowers must sign)

Company name

Signature of director

Name in full

Date:

Signature of director/secretary

Name in full

Date:

The purpose for my redraw is:

## Office Use Only

Mortgage Originator to verify borrowers signature

Originator name

Originator signature

Date