

# Loan Repayment Authority

Please complete individual forms for each home loan.

## Section 1 - Customer / Company Details

Customer/s or Company Name

Application/Customer Number

## Section 2 - Application Type

Complete (A) **OR** (B)

### (A) New Home Loan Customers Only

Do you require automatic payments to your Loan Account to be set up at settlement?

Yes (Complete Section 3, 4, 7, and return the form)

No (Complete section 7 and return the form)

\*If you select no, it is your responsibility to meet the minimum monthly repayments to your Loan Account in accordance with the Terms and Conditions of your loan.

### (B) All Other Applications

Please tick applicable boxes:

I want to:  Set up a regular payment  Change a regular payment  Cancel a regular payment\*

To commence\*\*:  /  /  (DD/MM/YYYY)

To my:  Adelaide Bank Loan Account (Complete section 3, 4, 7, and return the form)  
 Adelaide Bank Visa Credit Account (Complete section 3, 5, 7, and return the form)  
 Adelaide Bank Savings or Deposit Account (Complete section 3, 6, 7, and return the form)  
 Account at another Financial Institution (Complete section 3, 6, 7, and return the form)

\*If you are cancelling a regular payment, please fill out required sections as per the payment arrangement details that are currently in place so we can ensure we are cancelling the correct payment.

\*\*Please allow a minimum of 5 business days for processing from the date of receipt of application.

## Section 3 - Account Details to Draw Payments From

Name of Financial Institution

Account Name

BSB Number

Account Number

Please note: If funds are being debited from another Financial Institution, you may incur a fee from that Financial Institution.

## Section 4 - Payments to your Adelaide Bank Loan Account

Application or Customer/Account Number

Please tick amount you want paid into your Loan Account:

Minimum loan payment (i.e. loan repayment amount plus any administration fees rounded to the next whole dollar)

Minimum loan payment plus a fixed amount of \$

Fixed payment\*\* of \$

Please tick your chosen frequency:

Weekly\*  Fortnightly\*  Monthly

\*Weekly or fortnightly payments on Interest Only Loans require you to specify the fixed amounts – minimum payment arrangements are not available. These fixed amounts must meet the minimum loan repayment unless otherwise agreed.

\*\*Where a fixed amount has been nominated, this amount will be deducted irrespective of the minimum loan repayment, therefore any shortfall must be paid separately in accordance with the Terms and Conditions of your loan.

This is an **Automatic Deduction** authority if funds are debited from a Bendigo and Adelaide Bank Account, or a **Direct Debit Request** authority if funds are debited from another financial institution.

## Section 5 - Payments to your Adelaide Bank Visa Account

Application or Customer/Account Number

Please tick amount you want paid into your Visa:

Monthly closing statement balance (Visa only)

Minimum payment (shown on statement)

Minimum payment (shown on statement) plus a fixed amount of \$

Fixed payment\*\* of \$

Please tick your chosen frequency:

Weekly\*

Fortnightly\*

Monthly

\*Where a fixed amount has been nominated, this amount will be deducted irrespective of the minimum payment or monthly closing statement balance (if any) on the account. You must still make the minimum monthly payment in accordance with the Terms and Conditions of your account.

\*\* Weekly or fortnightly payments on Interest Only Loans require you to specify the fixed amounts. These amounts must meet the minimum payment unless otherwise agreed.

This is an **Auto Payment Plan**.

## Section 6 - Payments to Another Account

Name of Financial Institution

Account Name

BSB Number

Account Number

Please note: If funds are being transferred to a Credit Union, account names must be identical.

Please specify the amount you want paid into the above mentioned account:

Fixed payment\* of \$

Please tick your chosen frequency:

Weekly\*

Fortnightly\*

Monthly

Quarterly\*

Half yearly\*

Annually

If the payment is from a Bendigo and Adelaide Bank account to a Bendigo and Adelaide Bank account, it is an **Automatic Deduction** authority. If funds are coming from another financial institution to a Bendigo and Adelaide Bank account, it is an **Auto Payment Plan**. If the payment is to an account with another Financial Institution – this is a **Periodical Payment** authority.

I/We agree that should a Periodical Payment not be effected (e.g. if there are insufficient funds in my/our account), it will be re-tried for each consecutive day until the next deduction date, after which time the Periodical Payment authority will be cancelled. I/We agree that I/We will be notified if this occurs.

## Section 7 - Customer Authorisation

I/We authorise and request Adelaide Bank (APCA User ID 027572) to process the regular payment set out above in accordance with this application (through the Bulk Electronic Clearing System). I/We acknowledge having received and agree to be bound by the Accessing Your Account terms and conditions and the terms and conditions applicable to my/our account. If applicable, I/We acknowledge that where I/we have indicated that an automatic payment is not required to be set up at settlement, I/we will organise to make the loan repayments in terms of our loan agreement.

### Customer 1

Name:

Signature:

Date (DD/MM/YYYY):

Please tick applicable box:

I am the:

Account owner

Secretary/Sole Secretary

Director/Sole Director

Authorised Signatory

### Customer 2

Name:

Signature:

Date (DD/MM/YYYY):

Please tick applicable box:

I am the:

Account owner

Secretary/Sole Secretary

Director/Sole Director

Authorised Signatory

Please note: account holders must sign in accordance with the method of operation for the debited account.